

# Sharing an opportunity to invest in thorium molten salt reactors

## Attention: Accredited Investors

If you are excited by the prospects of thorium being used to provide carbon-free power, then you might be keen to invest in one or more of the ventures working to bring thorium power commercial. TEA is pleased to announce that [Nucleation Capital](#), the first advanced nuclear-focused venture fund and a TEA sponsor, is investing in Copenhagen Atomics. As part of their services to their investors, they have created a syndicate for Copenhagen and this special purpose vehicle allows other accredited investors (beyond those investing in the Nucleation fund) to participate.



## More About Copenhagen Atomics



As many already know, [Copenhagen Atomics](#) (CA) is a Danish company designing the "Waste-Burner," a passively safe, thorium molten salt reactor heat source that generates power from a combination of nuclear waste and thorium. The 100 MWth fission heat source will be factory-built and fit into a standard 40-ft shipping container or containers to be transported to destinations via trucks, trains or ships. If you

attended TEAC11, you heard Thomas Jam Peterson of Copenhagen discussing the company's vision and technology plans. If you missed his presentation, you can access it from the [TEA Archive](#) here.

## How a Syndicate Works

First, a syndicate is an independent legal entity formed for the purpose of holding shares of a private company. This special purpose vehicle (SPV) enables multiple accredited investors to pool funds to invest as a single entity and hold ownership rights in the underlying shares in Copenhagen at reduced cost. This way subscribers in Nucleation Capital can choose to increase their capital positions in Copenhagen and it also allows other investors to gain access to Copenhagen equity at the same per-share price as Nucleation Capital and Copenhagen's other current investors. (Please note: this is *not* a direct investment in Copenhagen and should not be construed as such.)

## Terms and Other Things to Know

**Online Access:** Nucleation's syndicate is available online through the AngelList investment platform so, while you need to set up an account at AngelList, investing can be done easily and in a paperless way through this [Deal Link](#).

**Accreditation:** The SEC requires investors in higher-risk deals, such as all venture-type investments including this one, to be [accredited](#). AngelList will provide the accreditation when you apply.

**Fees:** Nucleation Capital does not charge any management fee on syndicates but ordinarily charges a 20% carried interest fee. Nucleation is waiving this fee for TEA members who sign up to participate through the end of February. The total estimated fee is the legal cost to AngelList of creating the SPV.

For more information about [Nucleation Capital](#) and their [Syndicates](#) visit their website or contact Rod Adams ([rod@nucleationcapital.com](mailto:rod@nucleationcapital.com)) or Valerie Gardner ([valerie@nucleationcapital.com](mailto:valerie@nucleationcapital.com)), the co-managing partners.

### Syndicate Terms

<b>Round</b>	Series B
<b>Total Raising</b>	\$35 Million
<b>Share Class</b>	Preferred
<b>Pre-Money Valuation</b>	\$222 Million
<b>Pro Rata Rights</b>	Not Included
<b>Allocation</b>	\$600,000
<b>Estimated Fees</b>	0.70%
<b>Syndicate Lead Investmt</b>	\$400,000
<b>Lead Carry Fee</b>	0%
<b>Minimum Investment</b>	\$1,000
<b>Maximum Investment</b>	\$25,000