



# Thorium

Energy  
Alliance

## Thorium Will Power The World



Energy & Environment | New Nuclear | Regulation & Safety | **Nuclear Policies** | Corporate

### USA lifts nuclear finance ban

24 July 2020

The USA has lifted its legacy prohibition on funding nuclear energy projects overseas.

<https://www.world-nuclear-news.org/Articles/USA-lifts-nuclear-finance-ban?feed=feed>

### Some great news to report

Policy has been changed at the Development Finance Corporation (DFC). DFC is now going to provide international development financing to help the USA get back into the international sales of Nuclear Power systems. This is a big change and should make a good dent in our ability to counter China and Russia, who essentially give away reactors as part of foreign policy. Thorium Energy Alliance gave a strong letter of support as well as 98% of the people sending in response letters.



### And Some Very Upsetting News

#### Thorium and Critical Materials to Metals

TEA has been working very closely with several Rare Earth and Critical materials Organizations and Startups for years. Both of our policies and needs are forever intertwined because almost all Rare Earths are combined with Thorium in mineralizations. If the world wants critical materials, and energy from any source from renewable to Nuclear, then they must find a way to store and use Thorium.

Late in 2019, TEA worked with our partners to apply for a grant to commercialize a process to turn Thorium bearing Rare Earth Minerals into Critical Metals.

The Grant, called Cornerstone by the Department of Defense (DoD), was specifically worded and designed to create a domestic USA owned source of critical Metals.

In March the DoD awarded the entire multi-million dollar contracts to Lynas from Australia and MP Materials significantly owned and operated by China – both firms do not make metals, and send all their product to China for finishing, and they throw away the Thorium. Then, they had to claw them back because the awards processes were so blatantly flawed.

And Now .....The awards have been re-gifted to these same two companies !

#### It Has To Stop !

You can read about it at the links below; Then, I would implore you to write to: the Washington Post, The Hill, Politico, Huffpost, WallStreet Journal, NY Times;

**Ask that the House and Senate Armed Services Committees [ HASC & SASC ] review these awards.**

The USA and the West can not take another decade to solve these material supply chain issues !

**An Assessment of the Mishandling of the Cornerstone Grant Process Here:**

[https://drive.google.com/file/d/115blpnQBI20ZK\\_a8RvLZ2XBSOKfJMtn-/view?usp=sharing](https://drive.google.com/file/d/115blpnQBI20ZK_a8RvLZ2XBSOKfJMtn-/view?usp=sharing)

**Editorial on the Failure of the Cornerstone Grant**

<https://resourceworld.com/editors-comments-rare-earths-sector-still-dominated-by-china-no-easy-answers/>

### Some Good News, Nuclear Museum

We continue to work on our Nuclear Thorium Exhibit. It is a bit of a vanity project at this point because museums are closed and have new exhibits very far down on their list of things – but we forge ahead!

We are just inviting your input – AND – if you have some artifacts; posters, games, minerals, Geiger counters, Etc., anything at all, we would love to try to incorporate them, and honor you for caring to teach the future about these great technologies.

**We all can plant seeds of trees we may never sit in the shade of!**  
Thank you!

Thank you again for all the support on so many projects!  
Keep safe and be healthy and well.

John Kutsch  
Executive Director  
Thorium Energy Alliance



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